

OFFICE OF THE GOVERNOR OF THE STATE OF NEW YORK
ANNUAL STATEMENT OF FINANCIAL DISCLOSURE
FOR CALENDAR YEAR ~~2008~~ 2009

(Please note that filling out this form does not relieve you of your obligation to fill out an Annual Statement of Financial Disclosure if so required by the Commission on Public Integrity)

1. Name: Paul Ciminelli

2. (a) Title of Governmental Position You Are Seeking: _____
(b) Department, Agency or other Governmental Entity: _____
(c) Address of Office of Department, Agency or other Governmental Entity Listed in 2(b) above (if known):

(d) Telephone Number of Department, Agency or other Governmental Entity Listed in 2(b) above (if known):

3. (a) Marital Status: Married
If married, please give spouse's full name (including maiden name where applicable):
Donna Brass
(b) List the names of all unemancipated children:

Answer each of the following questions completely, with respect to calendar year 2008, unless another period or date is otherwise specified. Please note that you may check the "NONE" box if you have no information to disclose with respect to a particular question. If additional space is needed, attach additional pages. Whenever "income" is required to be reported herein, the term "income" shall mean the aggregate net income before taxes from the source identified. The term "calendar year" shall mean the year ending the December 31st preceding the date of filing out this statement.

Whenever a "value" or "amount" is required to be reported herein, such value or amount shall be reported as being within one of the following

Categories:

Category A- under \$5,000

Category D - \$60,000 to under \$100,000

Category B - \$5,000 to under \$20,000

Category E - \$100,000 to under \$250,000

Category C - \$20,000 to under \$60,000

Category F - \$250,000 or over

- 4. (a) List any office, trusteeship, directorship, partnership, or position of any nature, whether compensated or not, held by the REPORTING INDIVIDUAL, with any firm, corporation, association, partnership, or other organization other than the State of New York. Include compensated honorary positions; do NOT list membership or uncompensated honorary positions. If the listed entity was licensed by any state or local agency, was regulated by any state regulatory or local agency, or, as a regular and significant part of the business or activity of said entity, did business with, or had matters other than ministerial before, any state or local agency, list the name of any such agency.

NONE

Position

Organization

State or
Local Agency

See attached biography.

- (b) List any office, trusteeship, directorship, partnership, or position of any nature, whether compensated or not, held by the **SPOUSE OR UNEMANCIPATED CHILD** of the reporting individual, with any firm, corporation, association, partnership, or other organization other than the State of New York. Include compensated honorary positions; do NOT list membership or uncompensated honorary positions. If the listed entity was licensed by any state or local agency, was regulated by any state regulatory agency or local agency, or, as a regular and significant part of the business or activity of said entity, did business with or had matters other than ministerial matters before, any state or local agency, list the name of any such agency.

NONE

<u>Position</u>	<u>Organization</u>	<u>State or Local Agency</u>

5. (a) List the name, address and description of any occupation, employment (other than the employment listed under Item 2 above), trade, business or profession engaged in by the **REPORTING INDIVIDUAL**. If such activity was licensed by any state or local agency, was regulated by any state regulatory agency or local agency, or, as a regular and significant part of the business or activity of said entity, did business with, or had matters other than ministerial matters before, any state agency, list the name of any such agency.

NONE

<u>Position</u>	<u>Name and Address of Organization</u>	<u>Description</u>	<u>State or Local Agency</u>

Value/Amount	A - Under \$5,000	B - \$5,000 to under \$20,000	C - \$20,000 to under \$60,000
Categories	D - \$60,000 to under \$100,000	E - \$100,000 to under \$250,000	F - \$250,000 or over

- (b) If the **SPOUSE OR UNEMANCIPATED CHILD** of the reporting individual was engaged in any occupation, employment, trade, business or profession which activity was licensed by any state or local agency, was regulated by any state regulatory agency or local agency, or, as a regular and significant part of the business or activity of said entity, did business with, or had matters other than ministerial matters before, any state or local agency, list the name, address and description of such occupation, employment, trade, business or profession and the name of any such agency.

NONE

<u>Position</u>	<u>Name and Address of Organization</u>	<u>Description</u>	<u>State or Local Agency</u>

6. List any interest, in EXCESS of \$1,000, held by the **REPORTING INDIVIDUAL, SUCH INDIVIDUAL'S SPOUSE OR UNEMANCIPATED CHILD**, or partnership of which any such person is a member, or corporation, 10% or more of the stock of which is owned or controlled by any such person, whether vested or contingent, in any contract made or executed by a state or local agency and include the name of the entity which holds such interest and the relationship of the reporting individual or such individual's spouse or such child to such entity and the interest in such contract. Do NOT include bonds and notes. Do NOT list any interest in any such contract on which final payment has been made and all obligations under the contract except for guarantees and warranties have been performed, provided, however, that such an interest must be listed if there has been an ongoing dispute during the calendar year for which this statement is filed with respect to any such guarantees or warranties. Do NOT list any interest in a contract made or executed by a local agency after public notice and pursuant to a process for competitive bidding or a process for competitive requests for proposals.

NONE

<u>Self, Spouse or Child</u>	<u>Entity Which Held Interest in Contract</u>	<u>Relationship to Entity and Interest in Contract</u>	<u>Contracting State or Local Agency</u>	<u>Category of Amount</u>

Value/Amount Categories

A - Under \$5,000
D - \$60,000 to under \$100,000

B - \$5,000 to under \$20,000
E - \$100,000 to under \$250,000

C - \$20,000 to under \$60,000
F - \$250,000 or over

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7. List any position the **REPORTING INDIVIDUAL** held as an officer of any political party or political organization, as a member of any political party committee, or as a political party district leader. The term "party" shall have the same meaning as "party" in the Election Law. The term "political organization" means any party or independent body as defined in the Election Law or any organization that is affiliated with or a subsidiary of a party or independent body.

NONE

8. (a) If the **REPORTING INDIVIDUAL** practices law, is licensed by the Department of State as a real estate broker or agent, or practices a profession licensed by the Department of Education, give a general description of the principal subject areas of matters undertaken by such individual. Additionally, if such an individual practices with a firm or corporation and is a partner or shareholder of the firm or corporation, give a general description of principal subject areas of matters undertaken by such firm or corporation. Do not list the name of the individual clients, customers or patients.

NONE

Value/Amount
Categories

A - Under \$5,000

D - \$60,000 to under \$100,000

B - \$5,000 to under \$20,000

E - \$100,000 to under \$250,000

C - \$20,000 to under \$60,000

F - \$250,000 or over

NAME: Paul Ciminelli

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(b) List the name, principal address and general description or the nature of the business activity of any entity in which the REPORTING INDIVIDUAL OR SUCH INDIVIDUAL'S SPOUSE had an investment in excess of \$1,000 excluding investments in securities and interests in real property.

NONE

9. List each source of gifts, EXCLUDING campaign contributions, in EXCESS of \$1,000, received during the reporting period for which this statement is filed by the REPORTING INDIVIDUAL OR SUCH INDIVIDUAL'S SPOUSE OR UNEMANCIPATED CHILD from the same donor, EXCLUDING gifts from a relative. INCLUDE the name and address of the donor. The term "gifts" does not include reimbursements, which term is defined in Item 10. Indicate the value and nature of each such gift.

NONE

Self, Spouse
or Child

Name of Donor

Address

Nature of Gift

Category of
Value of Gift

Value/Amount
Categories

A - Under \$5,000
D - \$60,000 to under \$100,000

B - \$5,000 to under \$20,000
E - \$100,000 to under \$250,000

C - \$20,000 to under \$60,000
F - \$250,000 or over

10. Identify and briefly describe the source of any reimbursements for expenditures, EXCLUDING campaign expenditures and expenditures in connection with official duties reimbursed by the state, in EXCESS of \$1,000 from each such source. For purposes of this item, the term "reimbursements" shall mean any travel-related expenses provided by nongovernmental sources and for activities related to the REPORTING INDIVIDUAL'S official duties such as, speaking engagements, conferences, or fact finding events. The term "reimbursements" does NOT include gifts reported under Item 9.

NONE

Source

Description

11. List the identity and value, if reasonably ascertainable, of each interest in a trust, estate or other beneficial interest, including retirement plans other retirement plans of the State of New York or the City of New York; and deferred compensation plans (e.g., 401, 403(b), 457, etc.) established in accordance with the Internal Revenue Code, in which the REPORTING INDIVIDUAL held a beneficial interest in EXCESS of \$1,000 at any time during the preceding year. Do NOT report interests in a trust, estate or other beneficial interest established by or for, or the estate of, a relative.

NONE

Identity

Category of Value

Value/Amount
Categories

A - Under \$5,000

D - \$60,000 to under \$100,000

B - \$5,000 to under \$20,000

E - \$100,000 to under \$250,000

C - \$20,000 to under \$60,000

F - \$250,000 or over

12. (a) Describe the terms of, and the parties to, any contract, promise, or other agreement between the REPORTING INDIVIDUAL and any person, firm, or corporation with respect to the employment of such individual after leaving office or position (other than a leave of absence).

NONE

(b) Describe the parties to and the terms of any agreement providing for continuation of payments or benefits to the REPORTING INDIVIDUAL in EXCESS of \$1,000 from a prior employer OTHER THAN the State. (This includes interests in or contributions to a pension fund, profit-sharing plan, or life or health insurance; buy-out agreements; severance payments; etc.)

NONE

Value/Amount
Categories

A - Under \$5,000
D - \$60,000 to under \$100,000

B - \$5,000 to under \$20,000
E - \$100,000 to under \$250,000

C - \$20,000 to under \$60,000
F - \$250,000 or over

NAME:

Paul Ciminelli

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13. List below the nature and amount of any income in EXCESS of \$1,000 from EACH SOURCE for the REPORTING INDIVIDUAL AND SUCH INDIVIDUAL'S SPOUSE for the taxable year last occurring prior to the date of filing. Nature of income includes, but is not limited to, all income (other than that received from the employment listed under Item 2 above) from compensated employment whether public or private, directorships and other fiduciary positions, contractual arrangements, teaching income, partnerships, honorariums, lecture fees, consultant fees, bank and bond interest, dividends, income derived from a trust, real estate rents, and recognized gains from the sale or exchange of real or other property. Income from a business or profession and real estate rents shall be reported with the source identified by the building address in the case of real estate rents and otherwise by the name of the entity and not by the name of the individual customers, clients or tenants, with the aggregate net income before taxes for each building address or entity. The receipt of maintenance received in connection with a matrimonial action, alimony and child support payments shall not be listed.

NONE

<u>Self/Spouse</u>	<u>Source</u>	<u>Nature</u>	<u>Category of Amount</u>

14. List the sources of any deferred income (not retirement income) in EXCESS of \$1,000 from each source to be paid to the REPORTING INDIVIDUAL following the close of the calendar year for which this disclosure statement is filed, other than deferred compensation reported in Item 11 hereinabove. Deferred income derived from the practice of a profession shall be listed in the aggregate and shall identify as the source, the name of the firm, corporation, partnership or association through which the income was derived, but shall not identify individual clients.

NONE

<u>Source</u>	<u>Category of Amount</u>

Value/Amount Categories

A - Under \$5,000
D - \$60,000 to under \$100,000

B - \$5,000 to under \$20,000
E - \$100,000 to under \$250,000

C - \$20,000 to under \$60,000
F - \$250,000 or over

15. List each assignment of income in EXCESS of \$1,000, and each transfer other than to a relative during the reporting period for which this statement is filed for less than fair consideration of an interest in a trust, estate or other beneficial interest, securities or real property, by the REPORTING INDIVIDUAL, in excess of \$1,000, which would otherwise be required to be reported herein and is not or has not been so reported.

NONE

Item Assigned or Transferred	Assigned or Transferred to	Category of Amount

16. List below the type and market value of securities held by the REPORTING INDIVIDUAL OR SUCH INDIVIDUAL'S SPOUSE from each issuing entity in EXCESS of \$1,000 at the close of the taxable year last occurring prior to the date of filing, including the name of the issuing entity exclusive of securities held by the reporting individual issued by a professional corporation. Whenever an interest in securities exists through a beneficial interest in a trust, the securities held in such trust shall be listed ONLY IF the reporting individual has knowledge thereof except where the reporting individual or the reporting individual's spouse has transferred assets to such trust for his or her benefit in which event such securities shall be listed unless they are not ascertainable by the reporting individual because the trustee is under an obligation or has been instructed in writing not to disclose the contents of the trust to the reporting individual. Securities of which the reporting individual or the reporting individual's spouse is the owner of record but in which such individual or the reporting individual's spouse has no beneficial interest shall not be listed. Indicate percentage of ownership ONLY if the reporting person or the reporting person's spouse holds more than five percent (5%) of the stock of a corporation in which the stock is publicly traded or more than ten percent (10%) of the stock of a corporation in which the stock is NOT publicly traded. Also list securities owned for investment purposes by a corporation more than fifty percent (50%) of the stock of which is owned or controlled by the reporting individual or such individual's spouse. For the purpose of this item the term "securities" shall mean mutual funds, bonds, mortgages, notes, obligations, warrants and stocks of any class, investment interests in limited or general partnerships and certificates of deposits (CDs) and such other evidences of indebtedness and certificates of interest as are usually referred to as securities. The market value for such securities shall be reported only if reasonably ascertainable and shall not be reported if the security is an interest in a general partnership that was listed in Item 8 (a) or if the security is corporate stock, NOT publicly traded, in a trade or business of a reporting individual or a reporting individual's spouse.

Value/Amount Categories	A - Under \$5,000	B - \$5,000 to under \$20,000	C - \$20,000 to under \$60,000
	D - \$60,000 to under \$100,000	E - \$100,000 to under \$250,000	F - \$250,000 or over

17. List below the location, size, general nature, acquisition date, market value and percentage of ownership of any real property in which any vested or contingent interest in EXCESS of \$1,000 is held by the REPORTING INDIVIDUAL OR THE REPORTING INDIVIDUAL'S SPOUSE. Also list real property owned for investment purposes by a corporation more than fifty percent (50%) of the stock of which is owned or controlled by the reporting individual or such individual's spouse. Do NOT list any real property which is the primary or secondary personal residence of the reporting individual or the reporting individual's spouse, except where there is a co-owner who is other than a relative.

NONE

<u>Self / Spouse / Corporation</u>	<u>Location</u>	<u>Size</u>	<u>General Nature</u>	<u>Acquisition Date</u>	<u>Percentage of Ownership</u>	<u>Category of Amount</u>
Self/Spouse	Amherst, NY	2,800	Single Family Home	1988	100%	
Self	New York, NY	1,150	Condo	2005	100%	-

18. List below all notes and accounts receivable, other than from goods or services sold, held by the REPORTING INDIVIDUAL at the close of the taxable year last occurring prior to the date of filing and other debts owed to such individual at the close of the taxable year last occurring prior to the date of filing, in EXCESS of \$1,000, including the name of the debtor, type of obligation, date due and the nature of the collateral securing payment of each, if any, excluding securities reported in Item 16 hereinabove. Debts, notes and accounts receivable owed to the individual by a relative shall not be reported

NONE

<u>Name of Debtor</u>	<u>Type of Obligation, Date Due, and Nature of Collateral, if any</u>	<u>Category of Amount</u>

Value/Amount Categories	A - Under \$5,000	B - \$5,000 to under \$20,000	C - \$20,000 to under \$60,000
	D - \$60,000 to under \$100,000	E - \$100,000 to under \$250,000	F - \$250,000 or over

19. List below all liabilities of the **REPORTING INDIVIDUAL AND SUCH INDIVIDUAL'S SPOUSE**, in EXCESS of \$5,000 as of the date of filing of this statement, other than liabilities to a relative. Do NOT list liabilities incurred by, or guarantees made by, the reporting individual or such individual's spouse or by any proprietorship, partnership or corporation in which the reporting individual or such individual's spouse has an interest, when incurred or made ordinary course of the trade, business or professional practice of the reporting individual or such individual's spouse. Include the name of the creditor and any collateral pledged by such individual to secure payment of any such liability. A reporting individual shall not list any obligation to pay maintenance in connection with a matrimonial action, alimony or child support payments. Any loan issued in the ordinary course of business by a financial institution to finance educational costs, the cost of home purchase or improvements for a primary or secondary residence, or purchase of a personally owned motor vehicle, household furniture or appliances shall be excluded. If any such reportable liability has been guaranteed by any third person, list the liability and name the guarantor.

NONE
 Name of Creditor
 or Guarantor

Type of Liability and
 Collateral, if any

Category of
 Amount

Paul Ciminelli
 Signature of Reporting Individual

Date (month/day/year)

REMINDERS :

- * Please review the Statement to ensure all questions have been answered, including both parts (a) and (b) for questions 3, and 12
- * Please remember to sign and date the Statement.
- * Please keep a copy of the completed Statement for your records.

Value/Amount
 Categories

A - Under \$5,000
 D - \$60,000 to under \$100,000

B - \$5,000 to under \$20,000
 E - \$100,000 to under \$250,000

C - \$20,000 to under \$60,000
 F - \$250,000 or over



Paul F. Ciminelli President and Chief Executive Officer



Paul F. Ciminelli is President and Chief Executive Officer of Ciminelli Development Company, Inc., a real estate development and investment firm that owns, manages or has developed over 9 million square feet of office, flex, industrial, and warehouse space in New York State, Florida, and Southern Ontario, Canada.

Mr. Ciminelli has played a key role in obtaining and positioning many of the company's key projects including:

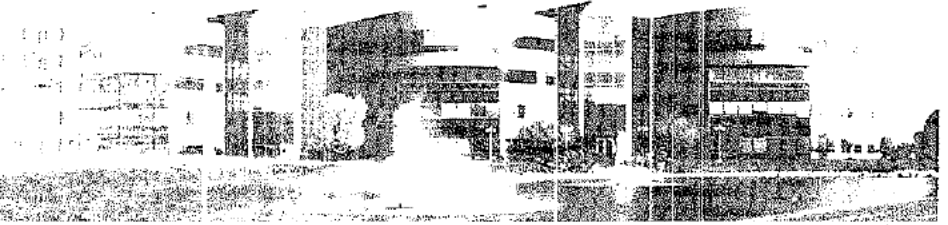
- The purchase of the Former Federal Reserve Building in downtown Buffalo, and its ensuing redevelopment for New Era Cap Company for their new Administrative Headquarters;
 - The development and construction of First Niagara Bank's Corporate Headquarters, and all facilities management services for the Bank's 1,000,000 sq. ft. across New York State;
 - The coordination of management and leasing services for both Key Center and the Bank of America building in Downtown Buffalo, on behalf of the buildings' New York City-based ownership group;
- the formation of Ciminelli Real Estate Services of Florida; the formation of Ciminelli Real Estate Corporation of Canada; and the formation of Allpro Parking, LLC, Western New York's premier parking operator, with operations across Upstate New York.

Mr. Ciminelli received his Bachelor of Science degree in Business Administration from the State University of New York at Buffalo. He holds a Certificate of Finance from the University of Buffalo School of Management, and is a licensed New York State real estate agent. He also completed the MIT Continuing Studies Program at Sloan School of Business. In addition, Mr. Ciminelli was a member of the inaugural class of the National Association of Industrial and Office Parks/Harvard School of Design, Executive Business Program, "Running a Private Real Estate Company."

In addition to his business activities, Mr. Ciminelli is involved in many professional and non-profit organizations, including:

- Buffalo Place, Inc. (organization formed to promote business revitalization and growth of Downtown Buffalo)
 - Board of Directors, Member
 - Operations Committee, Chairman
- Paul Smith's College
 - Board of Trustees, Member and Secretary
 - Audit Committee, Chairman
 - Executive Committee, Member
- 43 X 79 Group (Western New York Business Leaders Group)
 - Member
- University of Buffalo Foundation
 - Board of Directors, Member
 - Real Estate Committee, Member





Paul F. Ciminelli

Continued

- National Association of Industrial and Office Parks-Upstate New York and Toronto Chapters (NAIOP)
 - Appointed Member and Past Chairman of National Office Development Forum I
 - Appointed Member of Industry Trends Task Force
 - Appointed Member of NAIOP Foundation
 - Board of Governors
 - Advisory Committee, CEO
- National Association of Industrial and Office Parks/Harvard Graduate School of Design, Executive Business Program, "Running a Private Real Estate Company"
 - Member Inaugural Class
- VISTAGE (International organization of CEOs)
 - Member
- H.H. Richardson Complex Revitalization Committee
 - Governor Appointed
 - Master Planning Committee, Chair

Past Affiliations:

- Buffalo Society of Natural Sciences
 - Board of Managers, Former Member
 - Building and Real Estate Committee, Former Member
- Buffalo Niagara Partnership
 - Buffalo Development Council, Former Chairman
- Atlantic Corridor (international business development initiative)
 - Board of Directors, Former Member
- United Way of Buffalo and Erie County
 - Board of Directors, Former Member
- Amherst Chamber of Commerce
 - Board of Directors and Executive Committee, Former Member & Vice Chairman
- Buffalo Niagara Enterprise (BNE - regional business development and marketing initiative for the Niagara Region)
 - Board of Directors, Former Member
 - Past Chairman for Strategic Planning
- Canada / U.S. BorderNet Alliance
 - Board of Directors, Former Chairman

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